The ICFAI University, Dehradun, Uttarakhand (hereinafter referred to as the University) was established under the ICFAI University Act 2003 (Act No.16 of 2003) passed by the Uttaranchal Legislative Assembly and assented to by the Governor on July 08, 2003. The ICFAI University, Dehradun, Uttarakhand is sponsored by the Institute of Chartered Financial Analysts of India (Icfai), a non-profit educational society established in 1984 under the Andhra Pradesh (Telangana Area) Public Societies Registration Act, 1350 F (Act No.1 of 1350F), with the objective of imparting training in finance and management to students, working executives and professionals in India.

The ICFAI University, Dehradun, Uttarakhand is included in the list of universities maintained by the University Grants Commission (UGC) under Section 2(f) of the UGC Act, 1956, vide their letter No. F.9-26/2003 (CPP-I) dated July 22, 2005. The Distance Education Council (DEC) has approved the programs of the ICFAI University, Dehradun.

The Bar Council of India has accorded its approval for imparting three year and five year Law Courses at ICFAI University, Dehradun, Uttarakhand and award degrees in law.

The University has received the approval of NCTE to offer the Bachelors Program in Education through the Faculty of Education. The ICFAI University, Uttarakhand is included in the list of approved institutions maintained by NCTE. The University believes in creating and disseminating knowledge and skills in core and frontier areas through innovative educational programs, research, consulting and publishing, and developing a new cadre of professionals with a high level of competence and deep sense of ethics and commitment to the code of professional conduct.

A number of educational programs are offered in management, finance, banking, insurance, accounting, law, information technology, arts, commerce, education and science & technology at bachelor's and master's levels on full-time campus and distance learning formats.