The ICFAI University, Raipur has been established under Section 9(2) of the Chhattisgarh Private Universities (Establishment and Operations) Act 2005 and notified on March 25, 2011.

The University believes in creating and disseminating knowledge and skills in core and frontier areas through innovative educational programs, research, consulting and publishing, and developing a new cadre of citizens with a high level of competence and deep sense of ethics and commitment to the code of professional conduct.

The Visitor of the University is H.E. The Governor of Chhattisgarh. The University is administered as per the Act, Statutes and Rules. The Board of Governors is headed by the Chancellor and has the Vice-Chancellor and others as members.

The Board of Management is headed by the Vice-Chancellor. The Academic Council is responsible for all academic matters.

The University offers Bachelor’s and Master’s Programs in Management and Science & Technology.