Whereas it was expedient to establish and constitute a teaching and residential University in the State of Assam to secure to all the stakeholders of the Cooperative Movement, education for widening knowledge and learning, training for enhancing skills and managerial capacity, research for searching new innovative spheres, promotion for building cadres of professional managers and functionaries to man, organize, develop evergrowing numbers of Cooperatives and to make efforts for all round development of Cooperative movement and rural economy and matters connected therewith or incidental therewith, the Chancellor, the Vice Chancellor, the reader and the members of the Court, the Executive Council and the academic council so long as they continue to hold such office or membership shall constitute a Body Corporate by its name the Assam Rajiv Gandhi University of Co-operative Management established by the Government of Assam as a State University.

The University has the perpetual succession and a common seal and shall sue and be sued by that name.

The University is open to all persons irrespective of sex, race, caste, creed or class and it shall not be lawful for the University to adopt or impose any test whatever of religious belief or profession in order to entitle a person to be admitted thereto as a teacher or student or to hold any office therein as to graduate these at or to enjoy or exercise any privilege thereof, except where such test is specifically prescribed by the statutes or in respect of any particular benefaction accepted by the University and when such test is made a condition thereof by any testamentary or other instrument creating such benefaction.

The Headquarters of the University is at Sivasagar and it may also establish off campuses and training Centres in such other within the State of Assam or training Centres outside the State of Assam at such places as it may deem fit. Any existing training institute within the State of Assam may be brought under the fold of the University.

The university may have a small Capital Campus at Guwahati for various works like liaisoning, publicity, seminars and workshops etc.